

## **KANSAS REAL ESTATE APPRAISAL BOARD POLICY STATEMENT**

Subject: Definition of "Substantially Equivalent" as referenced in K.S.A. 58-4111.

Adopted: June 25, 2010

The Board recognizes that each state may have statutes and/or regulations which may limit or increase in some way the minimum criteria for licensure/certification as established by the Appraiser Qualifications Board (AQB).

Therefore, by policy the Board has defined "substantially equivalent" as used in K.S.A. 58-4111 to mean that the state at issue meets the minimum AQB criteria for licensure/certification.